



# Montecito Sanitary District

1042 Monte Cristo Lane  
Santa Barbara, CA 93108

*A Public Service Agency*

Phone: (805) 969-4200  
[www.montsan.org](http://www.montsan.org)

## **AGENDA**

For the Special Meeting of  
the Finance Committee on:

**Tuesday, May 4, 2021**

The special meeting of the Finance Committee will begin at 2:00 p.m. on May 4, 2021.

Due to COVID-19 Pandemic, the meeting will be held via Zoom per the [Virtual Meeting Protocols](#).

The public may attend and comment by calling 1-669-900-6833 Meeting ID: **824 2676 8737**

Or by visiting: <https://us02web.zoom.us/j/82426768737>

1. **CALL TO ORDER/ROLL CALL**

2. **PUBLIC COMMENT**

Public comment is **limited to 3 minutes** and is at the discretion of the Committee Chair. For further instructions, see please see [Instructions for Public Comment](#) on the District's website.

3. **OLD BUSINESS**

A. **Bond Indenture Requirements for Funds Balance**

B. **CalPERS Assumed Rate of Return**

C. **Investing with LAIF**

D. **Cash Balances of Other Districts**

4. **NEW BUSINESS**

A. **Purchase Order Procedures**

B. **District Pay Rates and Raises Schedule**

C. **District Vacation and Sick Time Policy**

D. **MSD General Manager Salary, Benefit, and Pension**

E. **Retirement Salary Calculation and District Pension Liability Determination**

F. **Budgeting for Projects, Finance Committee and Presentation to the Board**

**G. District Payables for the month of April 2021**

**H. Quarterly Financial Statements: Qtr End March 31, 2021**

- i O&M Budget vs Actual Expenditures
- ii CIP Status Report
- iii Quarterly Investment Activity
- iv Quarterly Investment Certification

**I. CIP Future Projects**

**J. Fiscal Year 2021-2022 Budgeting**

**5. ITEMS FOR THE NEXT AGENDA**

**6. ADJOURNMENT**